

**AMBULANCE REVENUE and COST REPORT
FIRE DISTRICT and SMALL RURAL COMPANY**

**Arizona Department of Health Services
Annual Ambulance Financial Report**

Whetstone Fire District
Reporting Ambulance Service

Address: 2422 N Firehouse Lane
City: Whetstone Zip: 85616-9623

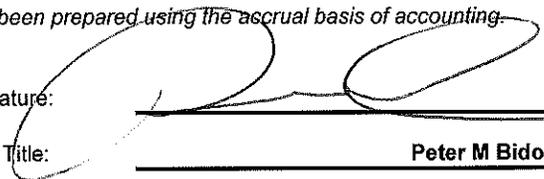
Report Fiscal Year

From: July 1, 2013 To: June 30, 2014
Mo. Day Year Mo. Day Year

I hereby verify that I have directed the preparation of the enclosed annual report in accordance with the reporting requirements of the State of Arizona.

I have read this report and hereby verify that the information provided is true and correct to the best of my knowledge.

This report has been prepared using the accrual basis of accounting.

Authorized Signature:  Date: 1/8/15
Print Name and Title: Peter M Bidon, Fire Chief
Phone: 520-456-1717

Mail to:
Department of Health Services
Bureau of Emergency Medical Services
Certificate of Necessity and Rates Section
150 North 18th Avenue, Suite 540
Phoenix, AZ 85007-3248
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AMBULANCE REVENUE AND COST REPORT

FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY: Whetstone Fire District

FOR THE PERIOD FROM: July 1, 2013 TO: June 30, 2014

STATISTICAL SUPPORT DATA

Line No.	<u>DESCRIPTION</u>	(1) SUBSCRIPTION SERVICE TRANSPORTS	*(2) TRANSPORTS UNDER CONTRACT	(3) TRANSPORTS NOT UNDER CONTRACT	(4) TOTALS
1	Number of ALS Billable Transports:		132	36	168
2	Number of BLS Billable Transports:		52	13	65
3	Number of Loaded Billable Miles:		2,881	1,072	3,953
4	Waiting Time (Hr. & Min.):				-
5	Canceled (Non-Billable) Runs:				92

AMBULANCE SERVICE ROUTINE OPERATING REVENUE

6	ALS Base Rate Revenue				\$ 167,922
7	BLS Base Rate Revenue				65,012
8	Mileage Charge Revenue				53,393
9	Waiting Charge Revenue				-
10	Medical Supplies Charge Revenue				-
11	Nurses Charge Revenue				-
12	Standby Charge Revenue (Attach Schedule)				-
13	TOTAL AMBULANCE SERVICE ROUTINE OPERATING REVENUE			(Post to Page 3, Line 1)	\$ 286,328

SALARY AND WAGE EXPENSE DETAIL

GROSS WAGES:

		** No. of FTE's
14	Management	1.9
15	Paramedics and IEMTs	3.3
16	Emergency Medical Technician (EMT)	3.4
17	Other Personnel	0.8
18	Payroll Taxes and Fringe Benefits - All Personnel	
19	Total Wages, Taxes & Benefits (Sum Lines 14 through 18; Post to Page 3, Line 10)	

* This column reports only those runs where a contracted discount rate was applied.

** Full-time equivalents (F.T.E.) is the sum of all hours for which employees wages were paid during the year divided by 2080.

AMBULANCE REVENUE AND COST REPORT
FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY:

Whetstone Fire District

FOR THE PERIOD

FROM: July 1, 2013

TO: June 30, 2014

SCHEDULE OF REVENUES AND EXPENSES

Line No.	<u>DESCRIPTION</u>		
Operating Revenues:			
1	Total Ambulance Service Operating Revenue	(From: Page 2, Line 13)	\$ <u>286,328</u>
<u>Settlement Amounts:</u>			
2	AHCCCS		<u>16,327</u>
3	Medicare		<u>75,882</u>
4	Subscription Service		<u>-</u>
5	Contractual		<u>10,944</u>
6	Other		<u>12,535</u>
7	Total	(Sum of Lines 2 through 6)	<u>115,688</u>
8	Total Operating Revenue	(Line 1 minus Line 7)	\$ <u>170,640</u>
Operating Expenses:			
9	Bad Debt		\$ -
10	Total Salaries, Wages, and Employee-Related Expenses	(From: Page 2, Line 19)	<u>536,742</u>
11	Professional Services		<u>6,015</u>
12	Travel and Entertainment		<u>2,654</u>
13	Other General Administrative		<u>8,194</u>
14	Depreciation		<u>-</u>
15	Rent / Leasing		<u>63,894</u>
16	Building / Station		<u>59,819</u>
17	Vehicle Expense		<u>28,958</u>
18	Other Operating Expense		<u>10,667</u>
19	Cost of Medical Supplies Charged to Patients		<u>-</u>
20	Interest		<u>133</u>
21	Subscription Service Sales Expense		<u>-</u>
22	Total Operating Expense	(Sum of Lines 9 through 21)	<u>717,076</u>
23	Total Operating Income or (Loss)	(Line 8 minus Line 22)	\$ <u>(546,436)</u>
24	Subscription Contract Sales		<u>-</u>
25	Other Operating Revenue		<u>688,343</u>
26	Local Supportive Funding		<u>-</u>
27	Other Non-Operating Income (Attach Schedule)		<u>-</u>
28	Other Non-Operating Expense (Attach Schedule)		<u>-</u>
29	NET INCOME or (LOSS) Before Income Taxes	(Sum of Lines 23 through 27, minus Line 28)	\$ <u>141,907</u>
Provision for Income Taxes:			
30	Federal Income Tax		<u>40,817</u>
31	State Income Tax		<u>16,488</u>
32	Total Income Tax	(Line 30, plus Line 31)	<u>57,305</u>
33	Ambulance Service Net Income (Loss)	(Line 29, minus Line 32)	<u>84,602</u>

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AMBULANCE REVENUE AND COST REPORT

FIRE DISTRICT and SMALL RURAL COMPANY

AMBULANCE SERVICE ENTITY: _____

FOR THE PERIOD FROM: _____ TO: _____

BALANCE SHEET

Current audited financial statements may be submitted in lieu of these pages.

SEE ATTACHED AUDIT REPORT 2013/2014

ASSETS

CURRENT ASSETS

1	Cash	\$ _____	
2	Accounts Receivable	_____	
3	Less: Allowance for Doubtful Accounts	_____	
4	Inventory	_____	
5	Prepaid Exper	_____	
6	Other Current Assets	_____	
7	TOTAL CURRENT ASSETS		\$ _____
9	PROPERTY & EQUIPMENT		
10	Less: Accumulated Depreciation		
11	OTHER NON CURRENT ASSETS		
12	TOTAL ASSETS		\$ _____

LIABILITIES & EQUITY

CURRENT LIABILITIES

13	Accounts Payable	\$ _____	
14	Current Portion of Notes Payable	_____	
15	Current Portion of Long-Term Debt	_____	
16	Deferred Subscription Income	_____	
17	Accrued Expenses and Other	_____	
18	_____	_____	
19	_____	_____	
20	TOTAL CURRENT LIABILITIES		\$ _____
21	NOTES PAYABLE	_____	
22	LONG-TERM DEBT, OTHER	_____	
23	TOTAL LONG-TERM DEBT		_____

EQUITY & OTHER CREDITS

Paid-In Capital:

24	Common Stock		
25	Paid-In Capital in Excess of Par Value	_____	
26	Contributed Capital	_____	
27	Retained Earnings	_____	
28	_____	-	
29	_____	-	
30	Fund Balance	-	
31	TOTAL EQUITY		_____
32	TOTAL LIABILITIES & EQUITY		\$ _____

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AMBULANCE REVENUE AND COST REPORT

AMBULANCE SERVICE ENTITY: _____

FOR THE PERIOD FROM: _____ TO: _____

STATEMENT OF CASH FLOWS

Current audited financial statements may be submitted in lieu of these pages.

SEE ATTACHED AUDIT REPORT 2013/2014

OPERATING ACTIVITIES:

1	Net (loss) Income	\$ _____
	<i>Adjustments to Reconcile Net Income to Net Cash</i>	
	<i>Provided by Operating Activities:</i>	Note: a increase in these accounts improves cash flow
2	Depreciation Expense	_____
3	Deferred Income Tax	_____
4	Loss (gain) on Disposal of Property & Equipment	_____
	<i>(Increase) Decrease in:</i>	Note: a decrease in these accounts improves cash flow
5	Accounts Receivable	_____
6	Inventories	_____
7	Prepaid Expenses	_____
	<i>Increase (Decrease) in:</i>	Note: a increase in these accounts improves cash flow
8	Accounts Payable	_____
9	Accrued Expenses	_____
10	Deferred Subscription Income	_____
11	NET CASH PROVIDED (Used) BY OPERATING ACTIVITIES	\$ _____

INVESTING ACTIVITIES:

12	Purchases of Property & Equipment	_____
13	Proceeds from Disposal of Property & Equipment	_____
14	Purchases of Investments	_____
15	Proceeds from Disposal of Investments	_____
16	Loans Made	_____
17	Collections on Loans	_____
18	Other	_____
19	NET CASH PROVIDED (Used) BY INVESTING ACTIVITIES	_____

FINANCING ACTIVITIES:

	<i>New Borrowings:</i>	
20	Long-Term	_____
21	Short-Term	_____
	<i>Debt Reduction:</i>	
22	Long-Term	_____
23	Short-Term	_____
24	Capital Contributions	_____
25	Dividends Paid	\$ _____
26	NET CASH PROVIDED (Used) BY FINANCING ACTIVITIES	_____
27	NET INCREASE (Decrease) IN CASH	_____
28	CASH AT BEGINNING OF YEAR	_____
29	CASH AT END OF YEAR	_____

SUPPLEMENTAL DISCLOSURES:

	<i>Non-cash Investing and Financing Transactions:</i>	
30	_____
31	_____
32	_____
33	Interest Paid (Net of Amounts Capitalized)	_____
34	Income Taxes Paid	\$ _____

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WHETSTONE FIRE DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2014

Exhibit A

Governmental
Activities

ASSETS

Cash & Cash Equivalents (Note 3)	\$	240,650
Receivables:		
Ambulance Service Fees, Net Allowance for Doubtful Accounts (Note 5)		45,973
Grants (Note 5)		2,790
Property Taxes (Note 6)		54,943
Total Capital Assets, Net (Note 7)		<u>606,745</u>
 Total Assets		 <u>951,101</u>

LIABILITIES

Accounts Payable		11,842
Payroll Taxes Payable		11,090
Wages Payable		14,377
Compensated Absences (Note 10)		
Portion due within one year		5,577
Portion due after one year		22,310
Lease/Purchases Payable (Note 11)		
Portion due within one year		61,636
Portion due after one year		<u>37,464</u>
 Total Liabilities		 <u>164,296</u>

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DEFERRED INFLOW OF RESOURCES

Unavailable Property Tax Revenue		<u>54,943</u>
Total Deferred Inflow of Resources		<u>54,943</u>

NET POSITION

Invested in Capital Assets, Net of related Debt		507,645
Unrestricted (Note 13)		<u>224,217</u>
 Total Net Position	 \$	 <u><u>731,862</u></u>

-The Notes to the Financial Statements are an Integral Part of This Statement-

WHETSTONE FIRE DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Exhibit B

Governmental
Activities

EXPENSES

Public Safety - Fire/EMS Protection			
Personnel Services	\$	160,714	
Materials & Services		615,357	
Depreciation		<u>98,751</u>	
Total Program Expenses			<u>874,822</u>

PROGRAM REVENUES

Operating and Capital Grants			2,790
Charges for Service			<u>197,442</u>
Total Program Revenues			<u>200,232</u>
Net Program Expense			<u>674,590</u>

GENERAL REVENUES

Property Taxes			526,120
Fire District Assistance			105,977
Investment Earnings			1,054
Miscellaneous			<u>21,834</u>
Total General Revenues			<u>654,985</u>

			(19,605)
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NET POSITION-BEGINNING OF THE YEAR			<u>751,467</u>
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NET POSITION-END OF THE YEAR			<u>\$ 731,862</u>
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-The Notes to the Financial Statements are an Integral Part of This Statement-

WHETSTONE FIRE DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit C

	General	Capital Reserve	Total Governmental Funds
ASSETS			
Cash and Cash Equivalents (Note 3)	\$ 88,936	\$ 151,714	\$ 240,650
Receivables:			
Ambulance Service Fees, Net Allowance for Doubtful Accounts (Note 5)	45,973	-	45,973
Grants (Note 5)	2,790		2,790
Property Taxes (Note 6)	54,943	-	54,943
Total Assets	\$ 192,642	\$ 151,714	\$ 344,356
LIABILITIES			
Payroll Taxes Payable	\$ 11,090	\$ -	\$ 11,090
Accounts Payable	11,842		11,842
Wages Payable	14,377	-	14,377
Compensated Absences (Note 10)	5,577	-	5,577
Total Liabilities	42,886	-	42,886
DEFERRED INFLOW OF RESOURCES			
Unavailable Property Tax Revenue	54,943	-	54,943
Total Deferred Inflow of Resources	54,943	-	54,943
FUND BALANCES			
Assigned (Note 13)	-	151,714	151,714
Unassigned	94,813	-	94,813
Total Fund Balances	94,813	151,714	246,527
Total Liabilities & Fund Balances	\$ 192,642	\$ 151,714	\$ 344,356

-The Notes to the Financial Statements are an Integral Part of This Statement-

WHETSTONE FIRE DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED
 JUNE 30, 2014

Exhibit D

	General	Capital Reserve	Total Governmental Funds
REVENUE			
Property Taxes	\$ 526,120	\$ -	\$ 526,120
Fire District Assistance Tax	105,977	-	105,977
Fees for Service	197,442	-	197,442
Interest	235	819	1,054
Grants	2,790	-	2,790
Miscellaneous	21,834	-	21,834
	<u>854,398</u>	<u>819</u>	<u>855,217</u>
EXPENDITURES			
Current:			
Public Safety	773,962	-	773,962
Administration	1,785	-	1,785
Debt Service			
Principal	59,634	-	59,634
Interest	5,209	-	5,209
Capital Outlay		80,753	80,753
	<u>840,590</u>	<u>80,753</u>	<u>921,343</u>
Excess (Deficiency) of Revenues over Expenditures	<u>13,808</u>	<u>(79,934)</u>	<u>(66,126)</u>
Net Change in Fund Balances	13,808	(79,934)	(66,126)
Fund Balances-Beginning of Year	<u>81,005</u>	<u>231,648</u>	<u>312,653</u>
Fund Balances-End of Year	<u>\$ 94,813</u>	<u>\$ 151,714</u>	<u>\$ 246,527</u>

-The Notes to the Financial Statements are an Integral Part of This Statement-

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WHETSTONE FIRE DISTRICT
 RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 JUNE 30, 2014

Exhibit E

**Reconciliation of Governmental Fund Balance to Net Position
 (Exhibit A) of governmental activities:**

Fund Balances - Total Governmental Funds (Exhibit C) \$ 246,527

Amounts reported for governmental activities in the statement
 of net position are different because:

Capital Assets used in governmental activities are
 not financial resources and, therefore are not
 reported in the other funds.

Governmental Capital Assets	1,505,373	
Less: Accumulated Depreciation	<u>(898,628)</u>	606,745

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		<u>(121,410)</u>
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Net Position of Governmental Activities (Exhibit A)		<u>\$ 731,862</u>
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-The Notes to the Financial Statements are an Integral Part of This Statement-

WHETSTONE FIRE DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED
 JUNE 30, 2014

Exhibit F

**Reconciliation of the change in fund balance-total governmental funds
 to the change in net position of governmental activities:**

Net Change in Fund Balances -		
Total Governmental Funds (Exhibit D)	\$	(66,126)

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because of the following:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		(19,811)
--	--	----------

The issuance of long-term debt (e.g., bonds, leases, leave) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		<u>66,332</u>
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Change in Net Position of Governmental Activities (Exhibit B)	\$	<u><u>(19,605)</u></u>
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NOTE 9 – SHORT-TERM INDEBTEDNESS

The District utilizes a credit line with a limit of \$200,000. As of June 30, 2014, the balance outstanding was approximately \$ 0 and \$200,000 was available. The interest rate, at year end, was approximately 1.90%. The District routinely pays the balance in full when funds are available.

Changes in Short-Term Indebtedness :

	Balance <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2014</u>
Line of Credit	\$ <u>0</u>	\$ <u>68,960</u>	\$ <u>68,960</u>	\$ <u>0</u>
Totals	\$ <u>0</u>	\$ <u>68,960</u>	\$ <u>68,960</u>	\$ <u>0</u>

NOTE 10 – ACCUMULATED COMPENSATED ABSENCES

Accumulated unpaid vacation and leave time is accrued when incurred. The current portion of such amounts has been accrued in the governmental fund (using the modified accrual basis of accounting).

The District policy on sick leave allows employees to be compensated for a portion of their accrued unused sick time when they retire, based on schedule which varies with length of service and type of employee. At June 30, 2014, the total amount of accumulated sick leave is \$42,035. The vested portion at June 30, 2014 was undetermined.

NOTE 11 – LONG-TERM INDEBTEDNESS

In the government -wide financial statements, long term debt and other long term obligations are reported as liabilities in the applicable governmental activities or business-type activities in the statement of net assets.

General Obligation Bonds

The District does not currently have any general obligation bonds.

Operating Leases

The District does not currently have any operating leases.

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NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended.

	<u>BALANCE</u> <u>06/30/2013</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>06/30/2014</u>
<u>Depreciable Assets</u>				
Vehicles	\$ 753,546	\$ 78,940	\$ 0	\$ 832,486
Buildings	500,000	0	0	500,000
Equipment, Fire	<u>137,887</u>	<u>0</u>	<u>0</u>	<u>137,887</u>
Total Historical Costs	<u>1,391,433</u>	<u>78,940</u>	<u>0</u>	<u>1,470,373</u>
Less Accum Depreciation				
Vehicles	473,626	63,872	0	537,498
Buildings	235,833	12,500	0	248,333
Equipment, Fire	<u>90,418</u>	<u>22,379</u>	<u>0</u>	<u>112,797</u>
Less: Total Accumulated Depreciation	<u>799,877</u>	<u>98,751</u>	<u>0</u>	<u>898,628</u>
Depreciable Capital Assets, Net	591,556	(19,811)	0	571,745
<u>Non-Depreciable Assets</u>				
Land	<u>35,000</u>	<u>0</u>	<u>0</u>	<u>35,000</u>
Capital Assets, Net	<u>\$ 626,556</u>	<u>\$ (19,811)</u>	<u>\$ 0</u>	<u>\$ 606,745</u>

NOTE 8 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

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